

6 June 2022

M&G appoints Head of Fixed Income in Asia Pacific and announces intention to build out investment team in the region

M&G plc ("M&G"), the £370 billion international savings and investments business, announces the appointment of Guan Yi Low as Head of Fixed Income in Asia Pacific and the firm's intention to build out a Fixed Income investment team in the region.

Guan Yi Low, who will join on 25 July from Eastspring Investments where she was Head of Fixed Income, will be responsible for developing M&G's capabilities by expanding the team and, over time, launch new strategies for the firm's clients. The new investment team will be based in Singapore and Guan Yi, who has over 20 years of experience in the Asian fixed income markets, will jointly report to Jim Leaviss, Chief Investment Officer of M&G's Public Fixed Income division, and Loretta Ng, Head of Asia Pacific.

M&G is renowned for its Public and Private Fixed Income capabilities and by expanding these in the Asia Pacific region, the firm will enhance its global public debt platform. The new team will provide regional coverage to both the global and emerging market credit fund management and in-house research teams to support sovereign, investment grade and high-yield credit investment, as well as enable the firm to offer dedicated Asia Pacific strategies for the first time.

Since 2019, M&G has been expanding its investment and distribution capabilities based in Asia Pacific, under the leadership of Loretta Ng. Notable milestones within investments include the formation of the Asia Pacific Equity and Debt Origination teams, alongside a dedicated dealing team and members of the Catalyst team being based in Singapore. The ambition within distribution is to continue to expand its footprint to be closer to Asian clients – with the team focussing on increasing distribution capacity, building reach through institutional relationships and securing new licenses to open up new market opportunities.

Jack Daniels, Managing Director for Asset Management & Chief Investment Officer, M&G, says: "We continue to invest in talented teams and individuals as we build out our investment management capabilities in locations of strategic importance to our customers and clients, complementing our exceptionally strong teams in the UK.

"M&G has a track record in developing innovative public and private fixed income strategies. The build out of an Asia Pacific fixed income capability will enhance our global public debt platform and demonstrates our commitment to the region which has exciting long-term growth opportunities."

M&G plc, Incorporated and registered in England and Wales. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Registered number 11444019. M&G plc is a holding company, some of whose subsidiaries are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority. The Prudential Regulation Authority and the Financial Conduct Authority replaced the Financial Services Authority on 1 April 2013.

1



Loretta Ng, Head of Asia Pacific, M&G, says: "Appointments of this calibre and experience demonstrate our ambition to grow our fixed income capabilities in the region. Under the leadership of Guan Yi, this team will complement our investment management capabilities in Europe and North America and, over time, bring exciting investment propositions to our clients both internationally and specifically in Asia Pacific."

Enquiries:

Media

Erin Tan +852 9171 0007 Irene Chambers +44 (0)20 8162 3284

Notes to Editors:



Guan Yi Low – Head of Fixed Income, Asia Pacific

Guan Yi brings to M&G more than 24 years of experience in the Asian fixed income market. She was most recently head of fixed income at Eastspring Investments, where she led the team's investment strategy and managed several funds since 2007. She previously served as assistant vice president at Bank Pictet & Cie Asia. She was also associate director at Fullerton Fund Management, a subsidiary of Temasek Holdings. She started her career at Standard Chartered Bank as a portfolio manager and risk analyst.

Low is a graduate from Nanyang Technological University, Singapore and is a CFA charterholder.

About M&G plc

M&G plc is an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients. As at 31 December 2021, assets under management and administration were £370 billion. Within this, institutional asset management

M&G plc, Incorporated and registered in England and Wales. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Registered number 11444019. M&G plc is a holding company, some of whose subsidiaries are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority. The Prudential Regulation Authority and the Financial Conduct Authority replaced the Financial Services Authority on 1 April 2013.

News release



accounts for £103 billion, and retail asset management £53 billion. M&G manages £72 billion of private and alternative assets, making it one of the largest alternative asset managers in Europe. With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. The Company serves its savings and insurance customers under the Prudential brand in the UK and Europe and under the M&G Investments brand for asset management clients globally.