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## GOLDMAN SACHS ASSET MANAGEMENT LEGT EMERGING MARKETS EX-CHINA EQUITY PORTFOLIO AUF

**Frankfurt, 23. Juni 2022** – Goldman Sachs Asset Management führt mit dem Goldman Sachs Emerging Markets Ex-China Equity Portfolio eine zusätzliche Investmentlösung im Schwellenländersegment ein. Viele Anleger haben erkannt, dass die Größe, die Vielfalt und die Komplexität des chinesischen Aktienmarkts ein eigenständiges Engagement erfordern. Das neu aufgelegte Portfolio bietet Investoren die Möglichkeit, ein ganzheitliches Schwellenmarkt-Exposure aufzubauen und attraktive Anlagechancen zu erschließen, die jenseits der Grenzen Chinas im Segment der Emerging Markets bestehen.

In den Schwellenländern außerhalb Chinas gibt es über 1.000 Unternehmen, deren Marktkapitalisierung mehr als zwei Mrd. US-Dollar beträgt. Der MSCI EM ex-China Index, der dem Portfolio zugrunde liegt, weist im Vergleich zu den chinesischen Aktienmärkten eine eigene Sektorzusammenstellung mit vielfältigen Chancen in den Bereichen Technologie, Halbleiter und Finanzdienstleistungen auf.

Das Portfolio wird von dem erfahrenen Fundamental-Equity-Team von Goldman Sachs Asset Management mithilfe eines konsequenten Bottom-up-Anlageansatzes verwaltet.

**Luke Barrs, Managing Director des Fundamental-Equity-Teams bei Goldman Sachs Asset Management, erläutert:**

„Das anhaltende Wachstum und die Komplexität des chinesischen Aktienmarkts führen dazu, dass immer mehr Anleger dort eine dedizierte Allokation anstreben. Als Ergänzung bietet ein Emerging-Markets-Engagement ohne China den Anlegern unserer Ansicht nach die Möglichkeit, Zugang zu interessanten Anlagegelegenheiten in weiteren Schwellenländern zu erhalten. Überdies können sie die damit verknüpfte Chancenvielfalt stärker in ihren Portfolios berücksichtigen und den Ausbau einer soliden Gesamtposition in Schwellenländeraktien vorantreiben. Unsere globalen Anlageteams sehen weiterhin attraktive Unternehmen im Emerging-Markets-Segment. Wir sind überzeugt, dass wir mit einer soliden Fundamentalanalyse, aktivem Stewardship und einem disziplinierten Anlageprozess starke Renditen für unsere Kunden erzielen können.“

Bei dem Portfolio handelt es sich um einen neuen Teilfonds der in Luxemburg domizilierten Goldman Sachs Funds SICAV, die die Voraussetzungen eines OGAW erfüllt. Das Portfolio wird sowohl institutionellen Kunden als auch Privatanlegern angeboten und ist zum Vertrieb in einer Reihe europäischer Länder zugelassen.

### Über Goldman Sachs Asset Management

Durch die Zusammenführung traditioneller und alternativer Investments bietet Goldman Sachs Asset Management seinen Kunden weltweit eine gezielte oder umfassende Partnerschaft – mit Fokus auf langfristige Performance. Wir bieten Investmentdienstleistungen für weltweit führende Institutionen, Finanzberater und Privatpersonen. Gestützt auf unser eng verzahntes globales Netzwerk und Einblicke unserer Anlageexperten in allen Regionen und verschiedenen Kapitalmärkten, betreuen wir weltweit ein beaufsichtigtes Vermögen von mehr als USD 2 Billionen (Stand: 31. Dezember 2021). Wir liefern kontinuierlich neue Erkenntnisse – gebündelt in maßgeschneiderten Anlagemöglichkeiten. Eine langfristige Partnerschaft, basierend auf Überzeugung: für gemeinsame Erfolge mit nachhaltigen Ergebnissen. Mehr dazu auf [LinkedIn](#).

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This is a marketing communication. Please refer to the Prospectus of the Fund/s and the KIID/s before making any final investment decisions.

Documents providing further detailed information about the fund/s, including the articles of association, prospectus, supplement and key investor information document (KIID), annual/semiannual report (as applicable), and a summary of your investor rights, are available free of charge in English language and as required, in your local language by navigating to your local language landing page via <https://www.gsam.com/content/gsam/ain/en/advisors/literature-and-forms/literature.html> and also from the fund's paying and information agents. If GSAMFSL, the management company, decides to terminate its arrangement for marketing the fund/s in any EEA country where it is registered for sale, it will do so in accordance with the relevant UCITS rules.

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Shares of the fund may not be registered for public distribution in a number of jurisdictions (including but not limited to any Latin American, African or Asian countries). Therefore, the shares of the fund must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations.

#### Investment Advice and Potential Loss

Financial advisers generally suggest a diversified portfolio of investments. The fund described herein does not represent a diversified investment by itself. This material must not be construed as investment or tax advice. Prospective investors should consult their financial and tax adviser before investing in order to determine whether an investment would be suitable for them. An investor should only invest if he/she has the necessary financial resources to bear a complete loss of this investment.

#### Swing Pricing

Please note that the fund operates a swing pricing policy. Investors should be aware that from time to time this may result in the fund performing differently compared to the reference benchmark based solely on the effect of swing pricing rather than price developments of underlying instruments.

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This risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Portfolio. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free. It is possible that a portfolio stated to have a lower risk profile may in fact fall in value more than a portfolio with a higher risk profile.

The Portfolio is in category 6 as it mostly invests in emerging market shares and similar instruments which typically experience higher levels of price fluctuations than those in developed markets.

**DISCLAIMER GOES HERE.**

The capital is not guaranteed.

Other Material Risks:

- Market risk - the value of assets in the Portfolio is typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- Operational risk - material losses to the Portfolio may arise as a result of human error, system and/or process failures, inadequate procedures or controls.
- Liquidity risk - the Portfolio may not always find another party willing to purchase an asset that the Portfolio wants to sell which could impact the Portfolio's ability to meet redemption requests on demand.
- Exchange rate risk - changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of the performance of such assets. Hedging of this risk may not be fully effective and may increase other risks (e.g. derivative risk).
- Custodian risk - insolvency, breaches of duty of care or misconduct of a custodian or subcustodian responsible for the safekeeping of the Portfolio's assets can result in loss to the Portfolio.
- Derivatives risk - derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives may result in losses greater than the amount originally invested.
- Counterparty risk - a party that the Portfolio transacts with may fail to meet its obligations which could cause losses.
- Emerging markets risk - emerging markets are likely to bear higher risk due to lower liquidity and possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions.
- Sustainability risk - an environmental, social or governance event or condition that could cause the value of the portfolio to go down. Examples of sustainability risks include physical environmental risks, climate change transition risks, supply chain disruptions, improper labour practices, lack of board diversity and corruption.
- For more detailed information on the risks associated with an investment in the Portfolio, please refer to the section in the Prospectus entitled "Risk Considerations" and discuss with your professional advisers.

**DISCLAIMER GOES HERE.**