UCITS

PZENA GLOBAL FOCUSED VALUE FUND - F EUR DISTRIBUTING

A Sub-fund of Pzena Value Funds, PLC, an Irish Authorised UCITS Fund

PZENA Investment Management

As of January 30 2026

For Professional Investors Only
Marketing Communication

FUND OBJECTIVE

The investment objective of the Fund is to achieve long-term growth of capital by investing in a portfolio of both U.S. and non U.S. equities. Net income attributable to the share class will be distributed annually.

FUND INFORMATION

Investment Manager	Pzena Investment Management
Fund Launch Date	01-Mar-2006
Share Class Launch Date	14-Nov-2025
Benchmark	MSCI ACWI Index - Net
Fund Currency	USD
Share Class Currency	EUR
Domicile	Ireland
Asset Class	Equity
Distribution Type	Distributing
Ongoing Charges	1.60%
Annual Management Charge	1.45%
Other Expenses	0.15%
Total Fund Size	$ 345,433,562
Share Class Size	€ 212
Dealing/Cut Off Time	Daily / 3pm Dublin time
Fund Structure	UCITS
ISIN	IE00090NUW29
Sedol	BSNS095
Bloomberg Ticker	PZGFEDH ID
WKN	A41MHG
SFDR Disclosure Category	Article 8

PORTFOLIO MANAGERS

Caroline Cai

Managing Principal, Portfolio Manager

Start at Pzena : 2004

Start in Industry : 1996

Benjamin Silver

Principal, Portfolio Manager

Start at Pzena : 2001

Start in Industry : 1988

John Goetz

Managing Principal, Founding Partner, Co-Chief Investment Officer and Portfolio Manager

Start at Pzena : 1996

Start in Industry : 1979

Daniel Babkes

Prinicpal, Portfolio Manager

Start at Pzena : 2016

Start in Industry : 2006

There is insufficient data to provide a useful indication of past performance for investors.

RISK REWARD PROFILE (SRI)

1 2 3 4 5 **6** 7

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to others. It shows how likely it is that the product will lose money because of movements in the markets. The indicator is based on a scale of 1 (lower risk, typically lower reward) to 7 (higher risk, typically higher reward). The lowest category does not mean risk free. The risk category of the Fund is not guaranteed and may change over time. Historical data and the methodology used may not fully reflect all potential future risks. The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you might get back less. For more information on the risks associated with this Fund, please consult the “Risk Factors” section of the Fund’s prospectus.

FUND PERFORMANCE

There is insufficient data to provide a useful indication of past performance for investors.

Past performance is not indicative of future results. Returns could be reduced, or losses incurred, due to currency fluctuations. Fund performance is net of all fees, please see Disclosure section for more information.

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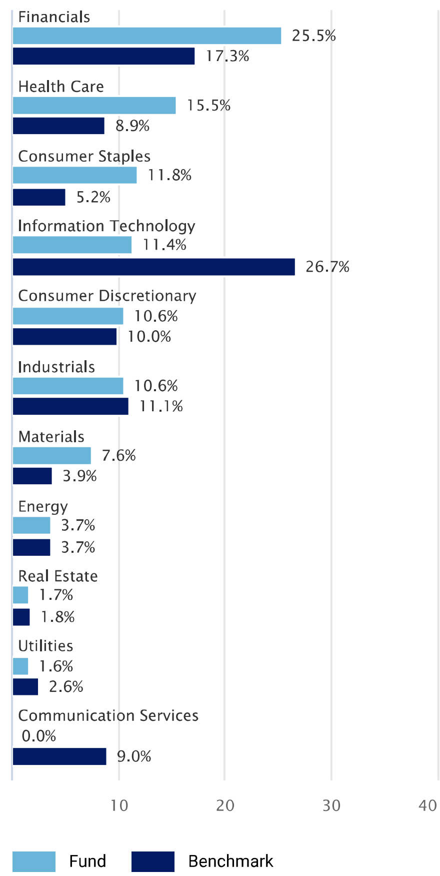
TOP 10 HOLDINGS

BAXTER INTERNATIONAL INC.	3.2%
DAIMLER TRUCK HOLDING AG	3.0%
AMBEV SA	2.8%
CVS HEALTH CORPORATION	2.7%
BRISTOL-MYERS SQUIBB COMPANY	2.7%
AMDOCS LIMITED	2.6%
BASF SE	2.5%
MAGNA INTERNATIONAL INC.	2.4%
COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION CLASS A	2.4%
TYSON FOODS INC. CLASS A	2.4%
Total	**26.7 %**

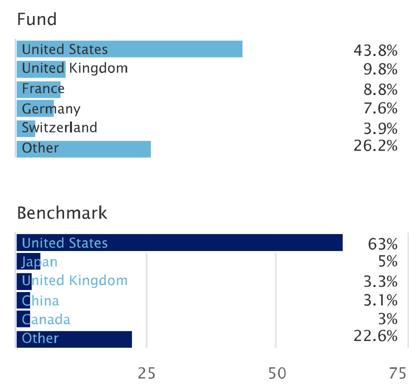
PORTFOLIO CHARACTERISTICS

	Fund	Benchmark
Price / Earnings (1-Year Forecast)	11.9	20.4
Price / Book	1.4	3.7
Dividend Yield	3.2	1.6
Median Market Cap ($M)	25,304	16,897
Weighted Average Market Cap ($M)	75,084	837,412
Active Share	96.4	0.0
Number of Stocks	56	2,514

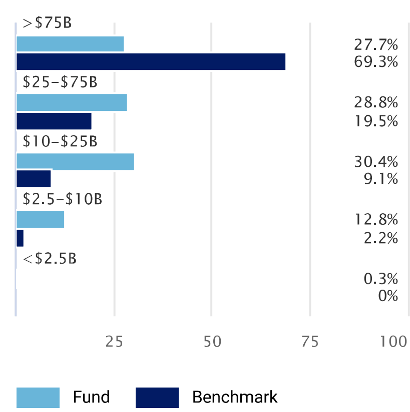
SECTOR BREAKDOWN



COUNTRY BREAKDOWN



MARKET CAP BREAKDOWN



STRATEGY

The Information displayed above reflects the underlying holdings of the Fund. Investors will acquire shares in the Fund. Investors do not acquire any holding in, or rights to, the underlying assets. The goal of the Pzena Global Focused Value Fund is to achieve long term alpha generation. Pzena actively manages the Fund and to this end, Pzena employs a classic value investment philosophy, seeking to own good businesses at low prices. The investment team at Pzena focuses on companies that are underperforming their historically demonstrated earnings power. Intensive fundamental research is applied to these companies in an effort to determine whether the problems that caused the earnings shortfall are temporary or permanent. After the research process is complete and the company meets all the investment criteria, the Fund's portfolio managers may agree to add the name to the portfolio; their decision must be unanimous. Our sell discipline is guided by the same ranking system that informs stock purchases. We continuously monitor every position's valuation rank (based upon the company's current stock price relative to normalized earnings) within its investment universe. Generally we sell a stock once it reaches the midpoint of its investment universe; however, we may hold a security below this point in order to maintain a desired level of diversification.

ABOUT PZENA

Pzena Investment Management, LLC, a New York-based, independent, registered investment manager, began managing assets in 1996.

From the beginning we have followed a classic value investment style built on a foundation of intensive fundamental research and a disciplined, repeatable investment process.

Pzena manages U.S. and global equities for a substantial and diversified client base that includes pension plans, endowments, foundations, financial intermediaries and high-net-worth individuals.

CONTACT US

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Fitzwilliam Hall, Fitzwilliam Place,
Dublin 2 D02 T292
Phone +353 (1) 963 3384

DISCLOSURE

Pzena Investment Management, LLC, the investment manager of the fund, is located at 320 Park Avenue, 8th Floor, New York, NY 10022 and is a registered investment adviser registered with the United States Securities and Exchange Commission.

Past performance is not indicative of future results. The value of your investment may go down as well as up, and you may not receive upon redemption the full amount of your original investment. Investments may be in a variety of currencies and therefore changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

All investments involve risk, including loss of principal. Investments may be in a variety of currencies and therefore changes in rates of exchange between currencies may cause the value of investments to decrease or increase. The price of equity securities may rise or fall because of economic or political changes or changes in a company's financial condition, sometimes rapidly or unpredictably. Investments in foreign securities involve political, economic and currency risks, greater volatility and differences in accounting methods. These risks are greater for investments in Emerging Markets. PIM's strategies emphasize a "value" style of investing, which targets undervalued companies with characteristics for improved valuations. This style of investing is subject to the risk that the valuations never improve or that returns on "value" securities may not move in tandem with the returns on other styles of investing or the stock market in general.

This document should be read in conjunction with its prospectus and the relevant Key Investor Document(s) depending on your jurisdiction, either the PRIIPS Key Investor Document or UCITS Key Investor Information Document (the "KID(s)"). All transactions should be based on the latest available prospectus and KID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

Further detailed information regarding the Fund, including Prospectus, Supplements, KIDs and latest annual reports is available free of charge at www.pzena.com.
For relevant regulatory and sustainability disclosures and policies, and details on Investor rights, please go to https://www.pzena.com/regulatory-disclosures.

Pzena Investment Management Europe LTD, the appointed fund manager, is authorized and regulated as a management company by the Central Bank of Ireland under the UCITS Regulations and is located at Fitzwilliam Hall, Fitzwilliam Place, Dublin 2, D02 T292, Ireland.

Fund returns are benchmarked to the MSCI ACWI Index - Net(the "Benchmark"). The Benchmark is used for comparative purposes only. The MSCI ACWI Index – Net captures large and mid-cap representation across 23 Developed Markets and 24 Emerging Markets countries. The index covers approximately 85% of the global investable equity opportunity set. The Benchmark cannot be invested in directly. The performance of the Benchmark reflects the reinvestment of dividends net of withholding tax rates. The Fund's performance reflects the deduction of all Fund fees and expenses and reflects reinvested dividends (different share classes may vary). The Fund is significantly more concentrated in its holdings and has different sector and regional weights than the Benchmark. Accordingly, the performance of the Fund will be different from, and at times more volatile, than that of the Benchmark.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc.("MSCI") and Standard & Poor's, a division of S&P Global Inc. ("S&P").

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For Swiss investors: This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is Acolin Fund Services AG, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The prospectus, the key information documents, the fund regulation, or the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

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