

M&G's Catalyst appoints Rana Modarres as Impact Director

London, 17 May 2022 – M&G Investments announces the appointment of Rana Modarres as Impact Director within the firm's Catalyst team.

Rana joins Catalyst from Oxfam GB where she was Director of Investing and Social Impact, with almost a decade's experience in social and impact investing. Rana will lead the ongoing development of the team's Impact Strategy and work with the investment teams and portfolio companies to ensure that Impact is delivered in line with the fund objectives and measured and reported in line with the highest market standards.

M&G's Catalyst strategy, led by Alex Seddon, is investing up to £5 billion into innovative privately-owned global businesses working to create a more sustainable world. The strategy has three core focuses – climate, healthcare and inclusion.

Alex Seddon, Head of M&G's Catalyst Team, says: "We are very pleased to welcome Rana who brings extensive knowledge and expertise in social and impact investing. Rana's appointment is testament to our continued investment in and strengthening of our in-house capabilities within sustainable and impact investing."

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Notes to Editors

Rana Modarres, Impact Director, M&G's Catalyst Team

Rana Modarres joined M&G in April 2022 as an Impact Director, covering the implementation of the Catalyst impact strategy across its focus sectors and geographies. Rana is a specialist in Social and Impact investing, having 9 years of experience within this field.

Rana previously worked at Oxfam GB within their Business Advisory Services as a Director covering Investing and Social Impact, and she also worked within Oxfam GB's Small Enterprise Impact Investing Fund as a Director for 7 years. Prior to this, Rana worked at Lehman Brothers Investment Management and Barclays Wealth within the private wealth management business. Rana graduated with honours in her

degree in Economics from the University of Massachusetts in 2001 and attained a master's degree in Political Economy from the London School of Economics in 2003.

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has over £370 billion of assets under management (as at 30 June 2021). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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